

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
JACKSONVILLE DIVISION**

FEDERAL TRADE COMMISSION,

Plaintiff,

v.

Case No. 3:22-cv-487-TJC-MCR

MICHAEL RANDO, et al.,

Defendants.

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**ORDER**

Upon review of the Receiver's Accounting, Final Report, and Unopposed Motion to (1) Close the Receivership; (2) Make Distribution to the FTC; (3) Discharge the Receiver; and (4) Authorize Destruction of Receivership Records and Miscellaneous Property (Doc. 146), it is hereby

**ORDERED:**

1. The Receiver's Unopposed Motion (Doc. 146) is **GRANTED**. In accordance thereto:

a. The Receiver is authorized to abandon all remaining assets or liabilities of Defendants and to destroy, or otherwise dispose of, all books, records, computer equipment, other computer-related devices, and other items related to the Receivership in the Receiver's discretion if the FTC does not take custody of such records and other items within 60 days after written notice from the Receiver;

b. The Receiver's Final Accounting, as set forth in Exhibit A to the motion (Doc. 146) is approved;

c. The Receiver is authorized to make a distribution to the FTC in the total amount of \$3,523,575.15 plus interest that accrues from September 1, 2024 through the date of distribution to the FTC and closing of the Receivership bank account;

d. The Receiver is authorized to establish the Reserve in the amount of \$20,000 and to make payments from the Reserve to the Receiver, her professionals, and any other necessary professionals or vendors in connection with those actions taken after the payment of the administrative fees and expenses, to wind down and close the Receivership. Any surplus Reserve remaining after the payment of outstanding fees and expenses shall be turned over to the FTC after the filing of the Receiver's closing declaration, in compliance with applicable policies and procedures;

e. The Receiver is authorized to set aside \$30,000.00 for the payment of future tax liabilities. Any surplus from this set-aside shall be paid to the FTC;

f. The Receiver is authorized to retain the books and records necessary to support the tax returns filed by the Receiver for a period of four years and thereafter to destroy those books and records;

g. The Receiver, by and through her tax professionals, is authorized to prepare and submit any post-receivership tax returns for the Receivership as the Receiver determines to be necessary or appropriate, and for payment for the Receiver's tax professionals to be made from the Reserve;

h. The Receiver, her agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors, and assignees are discharged, and the Receiver, her agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors, and assignees are relieved of all duties, liabilities, and responsibilities pertaining to the Receivership previously established in this action effective upon the Receiver filing a closing declaration in which she attests that she has completed the final distribution as specified herein, and paid the final fees and costs of the Receivership;

i. All persons are enjoined from commencing or prosecuting, without leave of this Court, any action against the Receiver or her agents in connection with or arising out of the Receiver's or her agents' services to this Court in this Receivership;

j. The Court retains jurisdiction for the purpose of enforcing the above injunctive relief;

k. The Court further retains jurisdiction to resolve claims against the Receiver or Receivership Estate;

2. This receivership is **closed** without further order from the Court effective upon the Receiver filing a closing declaration in which she attests that she has completed the final distribution as specified herein and paid the final fees and costs of the Receivership.

**DONE AND ORDERED** in Jacksonville, Florida the 16th day of October, 2024.



*Timothy J. Corrigan*  
TIMOTHY J. CORRIGAN  
United States District Judge

s

Copies:

Counsel of record