

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION**

FEDERAL TRADE COMMISSION

Plaintiff,

v.

CASE NO. 3:22-cv-487-TJC-MCR

MICHAEL RANDO, *et al.*,

Defendants.

RECEIVER'S FOURTH QUARTERLY STATUS REPORT

Maria M. Yip CPA, CFE, CIRA
myip@yipcpa.com
Receiver for the Receivership Entities

-and-

JOHNSON, NEWLON
& DECORT P.A.
Katherine C. Donlon, Esquire
Florida Bar No. 0066941
kdonlon@jnd-law.com
3242 Henderson Blvd., Ste 210
Tampa, Florida 33609
Tel: (813) 291-3300
Fax: (813) 235-0462
Attorney for Receiver Maria M. Yip

TABLE OF CONTENTS

EXECUTIVE SUMMARY.....	3
RECEIVER’S FOURTH QUARTERLY STATUS REPORT.....	5
I. BACKGROUND	5
II. SUMMARY OF THE RECEIVER’S OPERATIONS DURING THIS REPORTING PERIOD	8
A. Liquidation of Investment Accounts.....	8
B. Cardone Capital Investment.....	8
C. Office Lease Assignment.....	9
D. Receiver’s Storage Unit	10
E. Website maintenance	11
F. Receivership Bank Account.....	11
III. RECEIVERSHIP ESTATE ASSETS.....	12
IV. RECEIPTS AND DISBURSEMENTS	13
V. CREDITORS	14
VI. CONTINUING WORK.....	15

EXECUTIVE SUMMARY

1. On May 3, 2022, this Court entered the *Ex Parte* Temporary Restraining Order with Asset Freeze, Appointment of a Temporary Receiver, and Other Equitable Relief, and Order to Show Cause Why a Preliminary Injunction Should Not Issue (“TRO”) [ECF 12]. Under the TRO, Maria M. Yip (the “Receiver”) was appointed temporary Receiver over corporate Defendants Prosperity Training Technology LLC, Elite Customer Services, LLC, Digital Business Scaling LLC, First Coast Matchmakers Inc., First Coast Matchmakers LLC, Financial Consulting Management Group LLC and Resource Management Investments LLC (collectively referred to as “Receivership Entities”). Individual Defendants include Michael Rando and Valerie Rando (collectively referred to as “Individual Defendants” or “the Randos”).

2. On June 13, 2022, the Receiver filed her First Interim Report [ECF 50] in accordance with instructions from the Court in the TRO.

3. On September 27, 2022, the Court entered the Stipulated Preliminary Injunction as to Defendants (“Preliminary Injunction”) [ECF 101] and ordered that Maria M. Yip shall continue as Receiver of the Receivership Entities with full powers of an equity receiver [ECF 101 at 22]. The Preliminary Injunction ordered that the Receiver file a report with the Court by November 30, 2022, and every three (3) months thereafter [ECF 101 at 29].

4. On November 30, 2022, the Receiver filed her First Quarterly Status Report [ECF 114].

5. On December 15, 2022, the Federal Trade Commission filed a Joint Motion for Permanent Injunction as to All Defendants [ECF 115] which was entered by this Court on January 10, 2023 [ECF 116 and 117] (“Permanent Injunction”).

6. On February 28, 2023, the Receiver filed her Second Quarterly Status Report [ECF 122].

7. On June 30, 2023, the Receiver filed her Third Quarterly Status Report [ECF 137].

8. During this reporting period, July 1, 2023, through October 31, 2023, the Receiver and her team continued to take steps necessary to obtain control, title, dominion and interest in the assets listed in the Permanent Injunction, including collecting the investment distributions from Cardone Capital. The Receiver also continues to maintain the Receiver’s website. In addition, the Receiver and her team communicated with third parties, including consumers and former employees.

RECEIVER'S FOURTH QUARTERLY STATUS REPORT

9. Maria M. Yip, court-appointed Receiver over the Receivership Entities, by and through undersigned counsel and pursuant to this Court's Order appointing the Receiver, respectfully submits her Fourth Quarterly Status Report (the "Report").

I. BACKGROUND

10. On May 2, 2022, the U.S. Federal Trade Commission ("FTC" or "Plaintiff") commenced this action by filing a complaint for permanent injunction, monetary relief and other relief (the "Complaint") and a temporary restraining order with asset freeze, appointment of a receiver, immediate access to Defendants' premises and documents, and other equitable relief alleging that the Defendants Michael Rando and Valerie Rando, the Corporate Defendants, and the Receivership Entities,¹ violated Section 5(a) of the FTC Act, 15 U.S.C. § 45(a); multiple provisions of the Credit Repair Organizations Act ("CROA"), 15 U.S.C. §§ 1679-1679j; multiple provisions of the FTC's Telemarketing Sales Rule ("TSR"), 16 C.F.R. Part 310; Section 1401(b)(2) of the COVID-19 Consumer Protection Act, 15 U.S.C § 45 note (CCPA § 1401(b)(2)); and multiple provisions of the FTC's Trade Regulation Rule entitled "Disclosure Requirements and Prohibitions Concerning

¹ Pursuant to the Order, "Receivership Entities" means "Corporate Defendants" as well as any other entity that has conducted any business related to Defendants' credit repair and money-making scheme, including receipt of Assets derived from any activity that is the subject of the Complaint in this matter, and that the Receiver determines is controlled or owned by any Defendant." [ECF 12 at 8]

Business Opportunities” (“Business Opportunity Rule” or “BOR”), 16 C.F.R. Part 437. [ECF 1].

11. On May 3, 2022, this Court granted Plaintiff’s application for a temporary restraining order and entered an Order freezing assets belonging to any of the Defendants [ECF 12].

12. This Court also appointed Maria M. Yip, the Managing Partner of Yip Associates, as temporary receiver of the Receivership Entities with full powers of an equity receiver [ECF 12 at 22]. The Order directs and authorizes the Receiver to assume full control of the Receivership Entities and “[to] take exclusive custody, control, and possession of all Assets and Documents of, in the possession, custody, or under the control of, any Receivership Entity, wherever situated.”

13. The Receiver’s professionals include Katherine Donlon (“Counsel”), a partner with the law firm of Johnson, Cassidy, Newlon & DeCort as counsel to the Receiver. Yip Associates serves as the forensic accountants and E-Hounds serves as the computer forensics and data preservation firm.

14. On June 13, 2022, the Receiver filed the Receiver’s First Interim Report [ECF 50] in accordance with instructions from the Court in the TRO.

15. On August 31, 2022, due to the fruitful and ongoing settlement negotiations between Plaintiff, the Federal Trade Commission (“FTC”), and Defendants, Plaintiff and Defendants jointly submitted the proposed Stipulated Preliminary Injunction [ECF 89]. On September 27, 2022, the Court issued its Order granting the parties’ motion for entry Preliminary Injunction [ECF 101].

16. As part of the Preliminary Injunction, the court ordered that Maria M. Yip shall continue as Receiver of the Receivership Entities with full powers of an equity receiver [ECF 101 at 22]. The court also ordered that the Receiver file a report with the Court by November 30, 2022, and every three (3) months thereafter [ECF 101 at 29].

17. On November 30, 2022, the Receiver filed her First Quarterly Status Report [ECF 114].

18. The Joint Motion for Permanent Injunction was filed on December 15, 2022 [ECF 115] and on January 10, 2023, the Permanent Injunction was granted [ECF 116 and 117]. The Permanent Injunction includes a judgment against Defendants in the amount of \$18,875,613.94. In partial satisfaction of the judgment entered, Defendants were ordered to surrender to the Receiver all control, title, dominion, and interest in the assets listed in the Stipulated Order for Permanent Injunction and Monetary Judgment (“Order”) which included real estate, automobiles, personal items, bank and investment accounts, and life insurance policies.

19. On February 28, 2023, the Receiver filed her Second Quarterly Status Report [ECF 122].

20. On June 30, 2023, the Receiver filed her Third Quarterly Status Report [ECF 137].

21. The following sections of this Fourth Quarterly Status Report describe the Receiver’s efforts during the period July 1, 2023, through October 31, 2023.

II. SUMMARY OF THE RECEIVER'S OPERATIONS DURING THIS REPORTING PERIOD

22. The Permanent Injunction provided that the Defendants, immediately upon entry of the Order, to the extent not already done so, shall take all steps necessary to surrender to the Receiver all control, title, dominion, and interest in the various assets listed [ECF 116 and 117]. Since the entering of the Order on January 10, 2023, the Receiver has taken steps to obtain and liquidate the assets listed on the Order. The Receiver's efforts during the period July 1, 2023, through October 31, 2023, are described in more detail in the following sections.

A. Liquidation of Investment Accounts

23. The Receiver liquidated two accounts at Charles Schwab & Co., Inc. in the name of Michael Rando. These accounts held securities and the Receiver instructed Charles Schwab & Co., Inc. to liquidate the securities over time so the funds could be transferred to the Receivership Estate. The proceeds received from the liquidation of the stocks totaled \$63,993.97.

B. Cardone Capital Investment

24. As stated in the Receiver's Prior Reports, based on information from Cardone Capital ("Cardone"), MR Protection Trust invested a total of \$6,950,000 in various Cardone Equity Funds between the period July 2019 and October 2021² and the 2022 ending capital account balance with the various Cardone Funds totaled \$2,139,159.³

² May 6, 2022 Statement provided in TRO response from Cardone Capital to the FTC.

³ Information from K-1s provided by Cardone Capital for 2022.

25. On October 21, 2022, the Court ordered Cardone Capital to distribute all accrued and future distributions in the name of MR Protection Trust to Receiver Maria Yip [ECF 107 at 2]. The Receiver received distributions from the Cardone investments during this reporting period as follows:

- a. July 14, 2023: Distributions totaling \$32,146;
- b. August 15, 2023: Distributions totaling \$32,146;
- c. September 15, 2023: Distributions totaling \$33,521; and
- d. October 13, 2023: Distributions totaling \$33,521.

26. The Receiver is actively seeking to sell or transfer these assets and expects to continue to receive monthly distributions of approximately \$32,000 per month until these assets are sold.

C. Office Lease Assignment

27. Receivership Entity PTT leased the office space at 14333 Beach Blvd, Units 33-34, from Pablo Station LLC, commencing in April 2022. PTT had prepaid the first year's rent of the three-year lease along with a \$10,000 security deposit. The Receiver negotiated with Pablo Station LLC to assign the lease.

28. In order to recoup the prepaid rent for the Receivership Estate, the Receiver negotiated the assignment of the lease of the office space for Prosperity Technology to Advanced Business Solutions ("ABS") and John Rando (collectively the "Assignees") whereby the Assignees agreed to pay a monthly rent of \$6,500 to the Receiver plus a payment of \$500 per month for the purchase of existing office

furniture and fixtures (“Rental Agreement”). The term of the Rental Agreement was 8 months (from August 2022 through March 2023) or until PTT was no longer in Receivership, whichever was shorter.

29. Subsequent to the assignment of the lease of the office space and the execution of the Rental Agreement, the Assignees abandoned the space and failed to make timely rent payments under the terms of the assignment.

30. In June 2023, the landlord for the space filed a lawsuit in state court in Duval County, naming ABS, John Rando and Prosperity Technology as defendants for breach of contract seeking accelerated rent due under the three year lease. The Receiver is in negotiations with the landlord to settle the lawsuit. The Receiver will follow the dictates of federal law and the receivership Order to protect the receivership assets for the benefit of the aggrieved consumers.

D. Receiver’s Storage Unit

31. On July 27, 2022, the Receiver entered into a rental agreement for a storage unit with Atlantic Self Storage Cocanut in Jacksonville, Florida (“Receiver’s Storage Unit”). The Receiver and her team relocated computers, equipment, and the books and records of the Receivership Entities from the office located at 14333 Beach Blvd, Units 33-34, Jacksonville, FL 32250 and an existing storage unit maintained by Michael Rando, to the Receiver’s Storage Unit. The Receiver continues to maintain the Receiver’s Storage Unit and plans to dispose of the stored items and close the unit in the coming months.

E. Website maintenance

32. The Receiver continued to maintain an informational website that acts as a source for consumers and other interested parties to obtain current information about the progress of the Receivership, including significant actions, Court filings, and other items that might be of interest to the public. The website can be accessed at <https://creditgamereceivership.com>. The Receiver continued to use K-Tek Systems to update, host and maintain the receivership website. As of this Report date, the website contained 98 key Court filings. The receivership website includes an online registration form for interested parties. Registration forms include key information such as current contact information, item(s) purchased, comments/complaints, and attorney representation contact information. As of this Report date, 525 registration forms have been received through the website.

F. Receivership Bank Account

33. The current balance in the Receivership Estate's bank account with Axos Bank is \$1,550,844 as of October 31, 2023.

[INTENTIONALLY LEFT BLANK]

III. RECEIVERSHIP ESTATE ASSETS

34. The table below summarizes the estimated net value of the Receivership assets and known assets related to the Defendants.

Summary of Receivership Assets and Known Assets Related to the Defendants			
Category	Estimated Asset Amount	Estimated Liability Amount	Estimated Net Value
Cash - Estate's Axos Bank Account	\$ 1,550,843.85	\$ -	\$ 1,550,843.85
Rent Receivable	33,000.00	-	33,000.00
Investments	6,962,000.00	-	6,962,000.00
Other	5,000.00	-	5,000.00
TOTAL ESTIMATED ASSETS	\$ 8,550,843.85	\$ -	\$ 8,550,843.85

35. A detailed summary of the Receivership assets and known assets related to the Defendants reviewed, including balance, date of value and the source of information is attached as **Exhibit “A”**.

[INTENTIONALLY LEFT BLANK]

IV. RECEIPTS AND DISBURSEMENTS

36. The table below summarizes the receipts and disbursement activity from July 1, 2023 through October 31, 2023.

Summary of Receipts and Disbursements		
	Receiver's Fourth Quarterly Report July 1, 2023 - October 31, 2023	
The Estate of Prosperity Training Technology		
Axos Bank Account Ending x8653 - Beginning Balance		\$ 1,243,600.89
Sources of Funds:		
Proceeds from Sale of Real Estate		160,400.18
Distributions from Cardone Equity Funds Investments		131,334.00
Proceeds from Liquidation of Investment Accounts		63,993.97
Interest Earned		5,423.75
Advances from Yip Associates for Operating Costs	\$ 2,872.56	
Reimbursements to Receiver/Yip Associates for Advances	(1,165.40)	1,707.16
TOTAL SOURCES		\$ 362,859.06
Uses of Funds:		
Reimbursements to Receiver/Yip Associates for Advances in Prior Periods		\$ 1,329.00
Storage		1,099.65
Website-Related Services		641.26
Payments Related to Assets		327.46
Mailing		44.15
Other Uses		1,087.50
Receiver's and Receiver's Professionals' Fees		
Receiver - Fees		7,450.60
Forensic Accounting - Fees		17,377.00
Forensic Accounting - Expenses		396.84
Legal - Fees		13,463.00
Legal - Expenses		129.64
Computer Forensics - Fees		12,270.00
TOTAL USES		\$ 55,616.10
Axos Bank Account Ending x8653 - Ending Balance		\$ 1,550,843.85

37. A detailed schedule of all the Receiver's receipts and disbursements are reflected in **Exhibit "B"** attached hereto.

38. The following tables summarize the professional fees paid for the Receiver and her professionals through October 31, 2023.

Schedule of Fees & Costs for Receiver and her Professionals								
	First Fee Application (for May 2 - July 1, 2022) [ECF 67]			First Fee Motion Payments [ECF 83]	Second Fee Application (for July 2 - August 31, 2022) [ECF 100]			Second Fee Motion Payments [ECF 103]
	<i>Fees</i>	<i>Costs</i>	<i>Total</i>	<i>Payments</i>	<i>Fees</i>	<i>Costs</i>	<i>Total</i>	<i>Payments</i>
Receiver	\$ 56,157	\$ 7,578	\$ 63,735	\$ 42,490	\$ 11,879	\$ 733	\$ 12,612	\$ 25,445
Receiver - Operational Expenses						24,761	24,761	24,761
Yip Associates	151,953	6,547	158,501	105,667	24,085	1,304	25,388	58,689
Johnson Cassidy Newlon & DeCort	55,667	6,534	62,200	41,467	19,008	161	19,169	29,811
E-Hounds	26,602	3,040	29,642	19,761	5,258		5,258	11,294
TOTALS	\$290,379	\$ 23,700	\$314,078	\$209,386	\$ 60,229	\$ 26,959	\$ 87,188	\$ 150,000

Schedule of Fees & Costs for Receiver and her Professionals										
	Third Fee Application (for September 1, 2022 - February 28, 2023) [ECF 123]			Total Outstanding from Prior Fee Motions	Total	Third Fee Motion Payments [ECF 126]	Fourth Fee Application (for March 1, 2023 - August 31, 2023) [ECF 138]			Fourth Fee Motion Payments [ECF 139]
	<i>Fees</i>	<i>Costs</i>	<i>Total</i>	<i>Outstanding</i>	<i>Total</i>	<i>Payments</i>	<i>Fees</i>	<i>Costs</i>	<i>Total</i>	<i>Payments</i>
Receiver	\$ 18,070	\$ 1,136	\$ 19,206	\$ 8,412	\$ 27,617		\$ 6,728	\$ 723	\$ 7,451	
Receiver - Operational Expenses		7,560	7,560	-	7,560	\$ 35,177		\$ 2,494	\$ 2,494	\$ 9,945
Yip Associates	67,066	498	67,564	19,533	87,097	87,097	\$ 17,377	\$ 397	\$ 17,774	17,774
Johnson Cassidy Newlon & DeCort	23,939	1,476	25,414	10,092	35,507	35,507	\$ 13,463	\$ 130	\$ 13,593	13,593
E-Hounds	13,109	-	13,109	3,844	16,953	16,953	\$ 12,270		\$ 12,270	12,270
TOTALS	\$122,183	\$ 10,670	\$132,853	\$ 41,881	\$174,734	\$ 174,734	\$ 49,838	\$ 3,744	\$ 53,581	\$ 53,581

V. CREDITORS

39. As stated in the Receiver's Prior Report, the Receiver identified 9,639 unique customer names who appear to have purchased the Defendants' services. Based on the Receiver's analysis of records maintained by the Defendants for the

period of March 2, 2020, through May 4, 2022, total sales to these customers were \$14,235,484.

VI. CONTINUING WORK

40. The Receiver will continue to liquidate the remaining assets in accordance with the Permanent Injunction.

41. Once all assets are liquidated, the Receiver will turn over the funds to the FTC who will handle the distribution of those funds to consumers.

Date: November 2, 2023

Respectfully submitted,

/s/ Maria M. Yip

Maria M. Yip CPA, CFE, CIRA

myip@yipcpa.com

One Biscayne Tower

2 S. Biscayne Blvd., Ste. 2690

Miami, FL 33131

Tel: (305) 787-3750

Receiver for the Receivership Entities

-and-

/s/ Katherine C. Donlon

Katherine C. Donlon, FBN: 0066941

kdonlon@jnd-law.com

JOHNSON, NEWLON & DECORT P.A.

3242 Henderson Blvd., Ste 210

Tampa, Florida 33609

Tel: (813) 291-3300

Fax: (813) 235-0462

Attorney for Receiver Maria M. Yip

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on November 6, 2023, the foregoing was electronically filed with the Clerk of the Court using the CM/ECF E-filing Portal which will send a notification of filing to all counsel of record.

/s/ Katherine C. Donlon

Katherine C. Donlon, FBN 0066941

Exhibit A

Federal Trade Commission v. Michael Rando, <i>et al.</i>							
Summary of Receivership Assets and Known Assets Related to the Defendants							
Category	Description	Party	Estimated Asset Amount	Estimated Liability Amount	Estimated Net Value	Date of Value	Note
Cash							
	Receiver's Axos Bank Account	The Estate of Prosperity Training Technology, LLC	\$ 1,550,843.85	\$ -	\$ 1,550,843.85	10/31/2023	
	Total		1,550,843.85	-	1,550,843.85		
Rent Receivable							
	Assignment of Office Lease and Use of Furniture	The Estate of Prosperity Training Technology, LLC	\$ 33,000.00	\$ -	\$ 33,000.00	10/31/2023	
	Total		33,000.00	-	33,000.00		
Investments							
	Cardone Equity Fund Investments*	MR Protection Trust (Michael Rando)	\$ 6,950,000.00	\$ -	\$ 6,950,000.00	10/15/2022	Source is investment value from October 15, 2022 MR Protection Trust Investment Summary provided by Cardone Capital
	Novatech*	Michael Rando	3,000.00	-	3,000.00	5/18/2022	Sources are MR Financial Disclosures / PTT Financial Disclosures
	Acorns*	Valerie Rando	9,000.00	-	9,000.00	5/18/2022	Source is VR Financial Disclosures
	Total		6,962,000.00	-	6,962,000.00		
Note: Investments marked with an * need further investigation to determine the market value. At this time, they are being valued at their initial investment amount.							
Other Assets							
	Computer Equipment	Prosperity Training Technology LLC / First Coast Matchmakers Inc.	5,000.00	-	5,000.00	5/18/2022	Source is PTT/FCM Financial Disclosures
	Total		5,000.00	-	5,000.00		
TOTAL ASSETS			\$ 8,550,843.85	\$ -	\$ 8,550,843.85		

Exhibit B

Federal Trade Commission v. Michael Rando, et al.						
Detailed Schedule of Receipts and Disbursements						
For the Period July 1, 2023 through October 31, 2023						
(Sorted by Date)						
Account Name	Date	Transaction Type	Check No.	(Payee) / Payor	Transaction Amount	
					Yip Associates	Estate of Prosperity Training Technology
				Balance as of July 1, 2023	\$ (1,329.00)	\$ 1,243,600.89
The Estate of Prosperity Training Technology - Axos	07/02/23	Credit	N/A	Axos		\$ 1,086.78
The Estate of Prosperity Training Technology - Axos	07/05/23	ACH Debit	N/A	JEA		(119.98)
The Estate of Prosperity Training Technology - Axos	07/14/23	Wire	N/A	Cardone Equity Fund XI LLC		3,021.00
The Estate of Prosperity Training Technology - Axos	07/14/23	Wire	N/A	Cardone Equity Fund X LLC		5,208.00
The Estate of Prosperity Training Technology - Axos	07/14/23	Wire	N/A	Cardone Equity Fund XV LLC		6,667.00
The Estate of Prosperity Training Technology - Axos	07/14/23	Wire	N/A	Cardone Equity Fund IV LLC		8,250.00
The Estate of Prosperity Training Technology - Axos	07/14/23	Wire	N/A	Cardone Equity Fund VIII LLC		9,000.00
The Estate of Prosperity Training Technology - Axos	07/31/23	ACH Debit	N/A	JEA		(207.48)
The Estate of Prosperity Training Technology - Axos	07/31/23	Credit	N/A	Axos		1,256.46
The Estate of Prosperity Training Technology - Axos	08/15/23	Wire	N/A	Cardone Equity Fund XI LLC		3,021.00
The Estate of Prosperity Training Technology - Axos	08/15/23	Wire	N/A	Cardone Equity Fund X LLC		5,208.00
The Estate of Prosperity Training Technology - Axos	08/15/23	Wire	N/A	Cardone Equity Fund XV LLC		6,667.00
The Estate of Prosperity Training Technology - Axos	08/15/23	Wire	N/A	Cardone Equity Fund IV LLC		8,250.00
The Estate of Prosperity Training Technology - Axos	08/15/23	Wire	N/A	Cardone Equity Fund VIII LLC		9,000.00
The Estate of Prosperity Training Technology - Axos	08/24/23	Deposit	N/A	OS National LLC		22.25
The Estate of Prosperity Training Technology - Axos	08/24/23	Deposit	N/A	Charles Schwab & Co., Inc.		63,993.97
The Estate of Prosperity Training Technology - Axos	08/24/23	Deposit	N/A	Ponte Vedra Title, LLC		160,377.93
The Estate of Prosperity Training Technology - Axos	08/31/23	Credit	N/A	Axos		1,429.75
The Estate of Prosperity Training Technology - Axos	09/15/23	Wire	N/A	Cardone Equity Fund XI LLC		3,021.00
The Estate of Prosperity Training Technology - Axos	09/15/23	Wire	N/A	Cardone Equity Fund X LLC		5,208.00
The Estate of Prosperity Training Technology - Axos	09/15/23	Wire	N/A	Cardone Equity Fund XV LLC		6,667.00
The Estate of Prosperity Training Technology - Axos	09/15/23	Wire	N/A	Cardone Equity Fund VIII LLC		9,000.00
The Estate of Prosperity Training Technology - Axos	09/15/23	Wire	N/A	Cardone Equity Fund IV LLC		9,625.00
The Estate of Prosperity Training Technology - Axos	10/01/23	Credit	N/A	Axos		1,650.76
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Cardone Equity Fund XI LLC		3,021.00
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Cardone Equity Fund X LLC		5,208.00
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Cardone Equity Fund XV LLC		6,667.00
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Cardone Equity Fund VIII LLC		9,000.00
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Cardone Equity Fund IV LLC		9,625.00

Federal Trade Commission v. Michael Rando, et al.						
Detailed Schedule of Receipts and Disbursements						
For the Period July 1, 2023 through October 31, 2023						
(Sorted by Date)						
Account Name	Date	Transaction Type	Check No.	(Payee) / Payor	Transaction Amount	
					Yip Associates	Estate of Prosperity Training Technology
				Balance as of July 1, 2023	\$ (1,329.00)	\$ 1,243,600.89
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	YIPCPA LLC		(7,450.60)
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	YIPCPA LLC	2,494.40	(2,494.40)
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	E-Hounds, Inc.		(12,270.00)
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Johnson, Cassidy, Newlon & DeC		(13,463.00)
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Johnson, Cassidy, Newlon & DeC		(129.64)
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Yip Associates		(17,377.00)
The Estate of Prosperity Training Technology - Axos	10/13/23	Wire	N/A	Yip Associates		(396.84)
Yip Associates	03/01/23	AMEX	N/A	FedEx	(25.79)	
Yip Associates	06/21/23	AMEX	N/A	Sunbiz.org	(543.75)	
Yip Associates	06/21/23	AMEX	N/A	Sunbiz.org	(543.75)	
Yip Associates	06/24/23	AMEX	N/A	Godaddy.com	(89.90)	
Yip Associates	06/26/23	AMEX	N/A	Atlantic Storage	(219.93)	
Yip Associates	07/21/23	AMEX	N/A	The UPS Store	(18.36)	
Yip Associates	07/24/23	AMEX	N/A	Godaddy.com	(89.90)	
Yip Associates	07/26/23	AMEX	N/A	Atlantic Storage	(219.93)	
Yip Associates	08/01/23	AMEX	N/A	Godaddy.com	(191.76)	
Yip Associates	08/24/23	AMEX	N/A	Godaddy.com	(89.90)	
Yip Associates	08/26/23	AMEX	N/A	Atlantic Storage	(219.93)	
Yip Associates	09/01/23	AMEX	N/A	Godaddy.com	(89.90)	
Yip Associates	09/26/23	AMEX	N/A	Atlantic Storage	(219.93)	
Yip Associates	10/01/23	AMEX	N/A	Godaddy.com	(89.90)	
Yip Associates	10/26/23	AMEX	N/A	Atlantic Storage	(219.93)	
				Balance as of October 31, 2023	\$ (1,707.16)	\$ 1,550,843.85