

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION**

FEDERAL TRADE COMMISSION

Plaintiff,

v.

CASE NO. 3:22-cv-487-TJC-MCR

MICHAEL RANDO, *et al.*,

Defendants.

RECEIVER'S SECOND QUARTERLY STATUS REPORT

Maria M. Yip CPA, CFE, CIRA
myip@yipcpa.com
Receiver for the Receivership Entities

-and-

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EXECUTIVE SUMMARY

1. On May 3, 2022, this Court entered the *Ex Parte* Temporary Restraining Order with Asset Freeze, Appointment of a Temporary Receiver, and Other Equitable Relief, and Order to Show Cause Why a Preliminary Injunction Should Not Issue (“TRO”) [ECF 12]. Under the TRO, Maria M. Yip (the “Receiver”) was appointed temporary Receiver over corporate Defendants Prosperity Training Technology LLC, Elite Customer Services, LLC, Digital Business Scaling LLC, First Coast Matchmakers Inc., First Coast Matchmakers LLC, Financial Consulting Management Group LLC and Resource Management Investments LLC (collectively referred to as “Receivership Entities”). Individual Defendants include Michael Rando and Valerie Rando (collectively referred to as “Individual Defendants” or “the Randos”).

2. On June 13, 2022, the Receiver filed her First Interim Report [ECF 50] in accordance with instructions from the Court in the TRO.

3. On September 27, 2022, the Court entered the Stipulated Preliminary Injunction as to Defendants (“Preliminary Injunction”) [ECF 101] and ordered that Maria M. Yip shall continue as Receiver of the Receivership Entities with full powers of an equity receiver [ECF 101 at 22]. The Preliminary Injunction ordered that the Receiver file a report with the Court by November 30, 2022, and every three (3) months thereafter [ECF 101 at 29].

4. On November 30, 2022, the Receiver filed her First Quarterly Status Report [ECF 114].

5. On December 15, 2022, the Federal Trade Commission filed a Joint Motion for Permanent Injunction as to All Defendants [ECF 115] which was entered by this Court on January 10, 2023 [ECF 116 and 117] (“Permanent Injunction”).

6. During this reporting period, December 1, 2022 through February 28, 2023, the Receiver and her team took steps necessary to obtain control, title, dominion and interest in the assets listed in the Permanent Injunction which included: collected investment distributions from Cardone Capital; closing numerous bank accounts and transferring funds to the Receivership Estate; obtaining cash value from an insurance policy and transferring those funds to the Receivership Estate; taking possession and selling of a golf cart; taking custody of two luxury watches and two luxury purses which will be sold for the benefit of the Receivership Estate; obtained Form W-2s for 2022 from the former payroll company, Paycor, and mailed those forms to former employees; terminated Receivership vendors and preserved available data; continued to maintain the Receiver’s website and phone number and, continued to maintain and review all Receivership mail received from UPS mailboxes. In addition, the Receiver and her team communicated with third parties, including consumers.

RECEIVER'S SECOND QUARTERLY STATUS REPORT

7. Maria M. Yip, court-appointed Receiver over the Receivership Entities, by and through undersigned counsel and pursuant to this Court's Order appointing the Receiver, respectfully submits her Second Quarterly Status Report (the "Report").

I. BACKGROUND

8. On May 2, 2022, the U.S. Federal Trade Commission ("FTC" or "Plaintiff") commenced this action by filing a complaint for permanent injunction, monetary relief and other relief (the "Complaint") and a temporary restraining order with asset freeze, appointment of a receiver, immediate access to Defendants' premises and documents, and other equitable relief alleging that the Defendants Michael Rando and Valerie Rando, the Corporate Defendants, and the Receivership Entities,¹ violated Section 5(a) of the FTC Act, 15 U.S.C. § 45(a); multiple provisions of the Credit Repair Organizations Act ("CROA"), 15 U.S.C. §§ 1679-1679j; multiple provisions of the FTC's Telemarketing Sales Rule ("TSR"), 16 C.F.R. Part 310; Section 1401(b)(2) of the COVID-19 Consumer Protection Act, 15 U.S.C § 45 note (CCPA § 1401(b)(2)); and multiple provisions of the FTC's Trade Regulation Rule entitled "Disclosure Requirements and Prohibitions Concerning

¹ Pursuant to the Order, "Receivership Entities" means "Corporate Defendants" as well as any other entity that has conducted any business related to Defendants' credit repair and money-making scheme, including receipt of Assets derived from any activity that is the subject of the Complaint in this matter, and that the Receiver determines is controlled or owned by any Defendant." [ECF 12 at 8]

Business Opportunities” (“Business Opportunity Rule” or “BOR”), 16 C.F.R. Part 437. [ECF 1].

9. On May 3, 2022, this Court granted Plaintiff’s application for a temporary restraining order and entered an Order freezing assets belonging to any of the Defendants [ECF 12].

10. This Court also appointed Maria M. Yip, the Managing Partner of Yip Associates, as temporary receiver of the Receivership Entities with full powers of an equity receiver [ECF 12 at 22]. The Order directs and authorizes the Receiver to assume full control of the Receivership Entities and “[to] take exclusive custody, control, and possession of all Assets and Documents of, in the possession, custody, or under the control of, any Receivership Entity, wherever situated.”

11. The Receiver’s professionals include Katherine Donlon (“Counsel”), a partner with the law firm of Johnson, Cassidy, Newlon & DeCort as counsel to the Receiver. Yip Associates serves as the forensic accountants and E-Hounds serves as the computer forensics and data preservation firm.

12. On June 13, 2022, the Receiver filed the Receiver’s First Interim Report [ECF 50] in accordance with instructions from the Court in the TRO (“Receiver’s Prior Report”).

13. On August 31, 2022, due to the fruitful and ongoing settlement negotiations between Plaintiff, the Federal Trade Commission (“FTC”), and Defendants, Plaintiff and Defendants jointly submitted the proposed Stipulated

Preliminary Injunction [ECF 89]. On September 27, 2022, the Court issued its Order granting the parties' motion for entry Preliminary Injunction. [ECF 101].

14. As part of the Preliminary Injunction, the court ordered that Maria M. Yip shall continue as Receiver of the Receivership Entities with full powers of an equity receiver [ECF 101 at 22]. The court also ordered that the Receiver file a report with the Court by November 30, 2022, and every three (3) months thereafter [ECF 101 at 29].

15. On November 30, 2022, the Receiver filed her First Quarterly Status Report [ECF 114].

16. The Joint Motion for Permanent Injunction was filed on December 15, 2022 [ECF 115] and on January 10, 2023, the Permanent Injunction was granted [ECF 116 and 117]. The Permanent Injunction includes a judgment against Defendants in the amount of \$18,875,613.94. In partial satisfaction of the judgment entered, Defendants were ordered to surrender to the Receiver all control, title, dominion, and interest in the assets listed in the Stipulated Order for Permanent Injunction and Monetary Judgment ("Order") which includes real estate, automobiles, personal items, bank and investment accounts, and life insurance policies.

17. The following sections of this Second Quarterly Status Report describes the Receiver's efforts and assessments since her previous report on December 1, 2022 through February 28, 2023.

II. SUMMARY OF THE RECEIVER'S OPERATIONS DURING THIS REPORTING PERIOD

A. Transfer and Sale of Assets

18. The Permanent Injunction provided that the Defendants, immediately upon entry of the Order, to the extent not already done so, shall take all steps necessary to surrender to the Receiver all control, title, dominion, and interest in the various assets listed [ECF 116 and 117]. Since the entering of the Order on January 10, 2023, the Receiver has taken steps to obtain and liquidate the assets listed on the Order, as described in the following paragraphs.

19. The Receiver received and deposited several checks totaling \$6,773.09 from Fifth Third Bank in connection with the closure and transfer of any remaining funds in the following accounts:

- a. account ending x7966 held in the name of Digital Growth Enterprises LLC;
- b. account ending x2049 held in the name of Legacy Matchmaking LLC; and
- c. account ending x7842 held in the name of Valerie R Rando | VR Protection Trust Dated March 19, 2018.

20. The Receiver received and deposited several checks from Navy Federal Credit Union totaling \$45,961.81 in connection with the closure and transfer of any remaining funds in the following accounts:

- a. account ending x9042 held in the name of Valerie Rando (balance in account less \$10,000, per Order);
- b. accounts ending x3607 and x7210, both held in the name of Valerie Rando;
- c. accounts ending x1362, x7789 and x6793, all held in the name of MJP Investors LLP;
- d. accounts ending x5785 and x1388, both held in the name of Michael S. Rando;
- e. accounts ending x2312, x8277, and x0423, all held in the name of First Coast Matchmakers LLC;
- f. accounts ending x4470 and x6698, both held in the name of Key Lime 302 LLC;
- g. accounts ending x4884 and x7019, both held in the name of Key Lime 305 LLC;
- h. accounts ending x5351 and x3134, both held in the name of Key Lime 107 LLC;
- i. accounts ending x6318 and x3951, both held in the name of Key Lime 204 LLC;
- j. accounts ending x9374 and x1794, both held in the name of Green Parrot 104 LLC; and
- k. accounts ending x3022 and x7210, both held in the name of HITIDEFLORIDA LLC.

21. The Receiver received and deposited two checks totaling \$578.22 received from Wells Fargo in connection with the closure and transfer of funds in accounts ending x9312 and x9338, both held in the name of First Coast Matchmakers LLC.

22. The Receiver received and deposited a \$26.03 check received from Community First Credit Union in connection with the closure and transfer of account ending x1609 held in the name of Financial Consulting Management Group LLC.

23. The Receiver received a check in the amount of \$82,654.81 from Truist Bank in connection with the closure and transfer of any remaining funds in account ending x5489 held in the name of Prosperity Training Technology LLC.

24. The Receiver received a check in the amount of \$92,055.12 from Penn Mutual in connection with the redemption and transfer of funds related to the life insurance policy (account ending 2130) held in the name of Valerie Rando.

25. The Receiver sold the 2022 Aetric four passenger golf cart listed in the Defendant's Financial Disclosure to Brightway Auto Sales, LLC for \$7,000.

26. The Receiver received a check in the amount of \$5,304.00 from Guardian Law LLC in connection with the transfer of funds held by Prime Corporate Services, including referral fees owed to the Receivership Entities.

27. The Receiver took custody of the two Rolex Watches listed in Defendants' Financial Disclosure. The Receiver is evaluating the best manner to

liquidate the assets. According to the Michael Rando and Valerie Rando Financial Disclosures, the acquisition costs were \$15,000 and \$5,000, respectively.

28. The Receiver took custody of the Chanel and Louis Vuitton purses listed in Defendants' Financial Disclosure. The acquisition cost according to the Valerie Rando Financial Disclosure was \$5,000 and \$2,500, respectively. The Receiver is evaluating the best manner to liquidate these assets.

29. The Receiver is in the process of liquidating two accounts at Charles Schwab & Co., Inc. in the name of Michael Rando. These accounts hold securities and will therefore be liquidated over time according to instructions from the Receiver so the funds can be transferred to the Receivership Estate.²

30. The Receiver is also in the process of being appointed as the successor Trustee for the Kensington Lakes 202 Land Trust and the Sandra Cove Land Trust. These trusts hold title to the Kensington Lakes and Sandra Cove properties listed in the Order as part of the assets to be surrendered in partial satisfaction of the judgment.

B. IRS Form W-2s

31. The Receiver utilized the former payroll processor for Prosperity Training Technology LLC ("PTT"), Paycor, to prepare the 2022 Form W-2's for former PTT employees. The Receiver mailed the W-2s to former employees during this reporting period.

² The account values as of January 25, 2023 were \$57,457.36 for account x2960 and \$79.61 for account x4631.

C. Receivership Vendors

32. The Receiver terminated all remaining vendors including CallRail, Hiscox Insurance Company, Keap, QuickBooks, RingCentral, and SiteGround. The Receiver ensured that all available data was preserved prior to termination.

D. Office Lease Assignment

33. During the prior reporting period, Receivership Entity PTT leased the office space at 14333 Beach Blvd, Units 33-34, from Pablo Station LLC, commencing in April 2022. PTT had prepaid the first year's rent of the three-year lease along with a \$10,000 security deposit. The Receiver negotiated with Pablo Station LLC to assign the lease and obtained a release of any further commitments under the terms of the lease.

34. In order to recoup the prepaid rent for the Receivership Estate, the Receiver negotiated an agreement whereby the Assignees agreed to pay a monthly rent of \$6,500 to the Receiver plus a payment of \$500 per month for the purchase of existing office furniture and fixtures ("Rental Agreement"). The term of the Rental Agreement is 8 months (from August 2022 through March 2023) or until PTT is no longer in Receivership, whichever is shorter.

35. As of the date of this Report, the Assignees are still in default on the Rental Agreement. The Assignees are four months in arrears for rent. The past due balance owed by the Assignees to the Receivership Estate is \$26,000. However, under the terms of the Rental Agreement, the Assignees have failed to cure their default and are liable for the full amount due under the Rental Agreement,

\$33,000. The Receiver will be pursuing her legal rights under the Rental Agreement if the Assignees fail to come current on their obligations.

E. Receiver's Storage Unit

36. On July 27, 2022, the Receiver entered into a rental agreement for a storage unit with Atlantic Self Storage Cocoanut in Jacksonville, Florida ("Receiver's Storage Unit"). The Receiver and her team relocated computers, equipment, and the books and records of the Receivership Entities from the office located at 14333 Beach Blvd, Units 33-34, Jacksonville, FL 32250 and an existing storage unit maintained by Michael Rando, to the Receiver's Storage Unit. The Receiver continues to maintain the Receiver's Storage Unit.

F. Website maintenance

37. The Receiver continued to maintain an informational website that acts as a source for consumers and other interested parties to obtain current information about the progress of the Receivership, including significant actions, Court filings, and other items that might be of interest to the public. The website can be accessed at <https://creditgamereceivership.com>. The Receiver continued to use K-Tek Systems to update, host and maintain the receivership website. As of this Report date, the website contained 78 key Court filings. The receivership website includes an online registration form for interested parties. Registration forms include key information such as current contact information, item(s) purchased, comments/complaints, and attorney representation contact

information. As of this Report date, 498 registration forms have been received through the website.

G. Mail for Receivership Entities

38. The Receiver continued to maintain the existing UPS mailboxes for the Receivership Entities. The contents received in these UPS mailboxes are forwarded to the Receiver. The Receiver reviews incoming mail. The mail received includes bank records, credit card statements, and chargeback statements.

H. Receivership Bank Account

39. The current balance in the Receivership Estate's bank account with Axos Bank is \$1,059,647.75 as of February 28, 2023.

I. Cardone Capital Investment

40. As stated in the Receiver's Prior Report, based on information from Cardone Capital ("Cardone"), MR Protection Trust invested a total of \$6,950,000 in various Cardone Equity Funds between the period July 2019 and October 2021³ and the 2021 ending capital account balance with the various Cardone Funds totaled \$2,559,530.⁴

41. On October 21, 2022, the Court ordered Cardone Capital to distribute all accrued and future distributions in the name of MR Protection Trust to Receiver Maria Yip [ECF 107 at 2]. On November 8, 2022, the Receiver received wires totaling \$189,334 from Cardone Capital for accrued distributions.

³ May 6, 2022 Statement provided in TRO response from Cardone Capital to the FTC.

⁴ K-1s provided by Cardone Capital for 2021.

42. Subsequent to the November 8, 2022 receipt of accrued distributions, the Receivership Estate has continued to receive distributions from the Cardone investments via wire transfers as follows:

- a. November 15, 2022: Distributions totaling \$31,938;
- b. December 15, 2022: Distributions totaling \$31,938;
- c. December 19, 2022: Distributions totaling \$23,251;
- d. January 17, 2023: Distributions totaling \$31,521; and
- e. February 15, 2023: Distributions totaling \$31,521.

43. The Receiver and her Counsel are in communications with Cardone's Counsel regarding the transfer of the investment in the Cardone Equity Funds IV, VIII, X, XI, and XV to the Receiver. Cardone's counsel is in the process of revising documentation for the transfer of the assets. The Receiver is actively seeking to liquidate these assets and expects to continue to receive monthly distributions of approximately \$32,000 per month for the time being.

J. Real Property – Kensington Lakes 202 Land Trust

44. Defendants own a rental property located at 12311 Kensington Lakes Drive, Unit 202, Jacksonville, through the Kensington Lakes 202 Land Trust. Valerie Rando listed the property in her financial disclosure as a condominium rental unit at \$1,000 per month.

45. The property has delinquent taxes and was subject to being sold at a tax deed auction. During the prior reporting period, the Receiver contacted the

Duval County Tax Collector's Office and successfully requested them to withdraw the property from the auction during the pendency of this action.

46. During this reporting report, the Receiver paid various expenses related to this property, including outstanding HOA fees in the amount of \$6,724.67 and mold remediation fees in the amount of \$5,397.98 resulting from a water leak in the unit.

47. During this reporting period, the Receiver obtained the keys to the property and secured the location.

48. The Receiver paid \$3,217.50 in outstanding legal fees to David Goldman, the current Trustee of the Kensington Lakes 202 Land Trust, to retain his services.⁵ The Receiver believes the retention of Mr. Goldman is the most cost effective and efficient way for the Receiver to liquidate this asset.

K. Real Property – Sondra Cove Land Trust

49. Defendants own a rental property located at 285 Sondra Cove Trail East, Jacksonville through the Sondra Cove Land Trust. This property was listed in Valerie Rando's financial disclosure as a condominium with a rental price of \$1,350 per month.

50. As previously described, the Receiver paid Mr. Goldman to retain his services as trustee of the Sondra Cove Land Trust. The Receiver believes the

⁵ Receiver's Unopposed Motion to Approve Payment of Attorney's Fees to David Goldman [ECF 120] and Order [ECF 121].

retention of Mr. Goldman is the most cost effective and efficient way for the Receiver to liquidate this asset.

51. The Receiver is in the process of being appointed as the successor Trustee for both, the Kensington Lakes 202 Land Trust and the Sandra Cove Land Trust in order to liquidate the properties held by these trusts.

L. Communications with Third Parties

52. The Receiver continues to maintain a Receivership-specific e-mail address and provided a telephone number for interested parties to communicate directly with the Receiver. Both the Receiver and her counsel received numerous communications from consumers seeking information regarding products/services they purchased from the Receivership Defendants and any potential for recovery.

III. RECEIVERSHIP ESTATE ASSETS

53. The table below summarizes the estimated net value of the Receivership assets and known assets related to the Defendants.

Summary of Receivership Assets and Known Assets Related to the Defendants			
Category	Estimated Asset Amount	Estimated Liability Amount	Estimated Net Value
Cash - Estate's Axos Bank Account	\$ 1,059,647.75	\$ -	\$ 1,059,647.75
Rent Receivable	33,000.00	-	33,000.00
Investments	7,025,016.97	-	7,025,016.97
Real Property	542,400.00	26,093.47	516,306.53
Other	32,690.00	-	32,690.00
TOTAL ESTIMATED ASSETS	\$ 8,692,754.72	\$ 26,093.47	\$ 8,666,661.25

54. A detailed summary of the Receivership assets and known assets related to the Defendants reviewed, including balance, date of value and the source of information is attached as **Exhibit “A”**.

IV. RECEIPTS AND DISBURSEMENTS

55. The table below summarizes the receipts and disbursement activity from December 1, 2022 through February 28, 2023.

Summary of Receipts and Disbursements		
	Receiver's Second Quarterly Report December 1, 2022 - February 28, 2023	
The Estate of Prosperity Training Technology		
Axos Bank Account Ending x8653 - Beginning Balance		\$ 723,481.64
Sources of Funds:		
Transfer of Funds Per Permanent Injunction Order		233,353.64
Distributions from Cardone Equity Funds investments		118,231.00
Proceeds from Sale of Golf Cart		7,000.00
Payments from Lease Assignment		3,000.00
Interest Earned		1,630.66
Other Sources		
Advances from Yip Associates for Operating Costs		6,630.43
TOTAL SOURCES		\$ 369,845.73
Uses of Funds:		
Payments Related to Assets		\$ (15,340.15)
Telephone		(5,325.27)
Workers' Compensation Cost		(5,317.01)
Credit Card Payments		(2,967.30)
Marketing		(3,424.73)
Mailing		(571.49)
Storage		(439.86)
Website-Related Services		(59.98)
Other Uses		(233.83)
TOTAL USES		\$ (33,679.62)
Axos Bank Account Ending x8653 - Ending Balance		\$ 1,059,647.75

56. A detailed schedule of all the Receiver's receipts and disbursements are reflected in **Exhibit “B”** attached hereto.

V. CREDITORS

57. As stated in the Receiver's Prior Report, the Receiver identified 9,639 unique customer names who appear to have purchased the Defendants' services. Based on the Receiver's analysis of order records maintained by the Defendants for the period of March 2, 2020, through May 4, 2022, total sales to these customers was \$14,235,484.

58. The following table summarizes the professional fees paid and the outstanding balance of \$41,881 for the Receiver and her professionals through August 31, 2022.⁶ The Receiver and her professionals will file their Third Fee Application in the beginning of March 2023.

Schedule of Fees & Costs for Receiver and her Professionals									
	First Fee Application (for May 2 - July 1, 2022) [ECF 67]			First Fee Motion Payments [ECF 83]	Second Fee Application (for July 2 - August 31, 2022) [ECF 100]			Second Fee Motion Payments [ECF 103]	Total Outstanding
	<i>Fees</i>	<i>Costs</i>	<i>Total</i>	<i>Payments</i>	<i>Fees</i>	<i>Costs</i>	<i>Total</i>	<i>Payments</i>	<i>Outstanding</i>
Receiver	\$ 56,157	\$ 7,578	\$ 63,735	\$ 42,490	\$ 11,879	\$ 733	\$ 12,612	\$ 25,445	\$ 8,412
Receiver - Operational Expenses						24,761	24,761	24,761	-
Yip Associates	151,953	6,547	158,501	105,667	24,085	1,304	25,388	58,689	19,533
Johnson Cassidy Newlon & DeCort	55,667	6,534	62,200	41,467	19,008	161	19,169	29,811	10,092
E-Hounds	26,602	3,040	29,642	19,761	5,258		5,258	11,294	3,844
TOTALS	\$ 290,379	\$ 23,700	\$ 314,078	\$ 209,386	\$ 60,229	\$ 26,959	\$ 87,188	\$ 150,000	\$ 41,881

⁶ Since the Second Fee Application, the Receiver and her professionals have incurred estimated fees and costs of \$20,000 (Receiver), \$65,000 (forensic accounting), \$13,000 (computer forensics), \$31,000 (legal) during the six-month period of September 1, 2022, through February 15, 2023. Additionally, the Receiver has incurred approximately \$800 in expenses for the Receivership website which will be included in the Receiver's next fee application. These amounts are not included in the Schedule of Fees & Costs table.

VI. CONTINUING WORK

59. The Receiver will continue to assess potential claims against third parties and will report to the Court regarding potential targets to determine if the Court wants the Receiver to pursue them.

60. The Receiver will continue to liquidate all assets in accordance with the Permanent Injunction.

Date: February 28, 2023

Respectfully submitted,

/s/ Maria M. Yip

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Receiver for the Receivership Entities

-and-

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Attorney for Receiver Maria M. Yip

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on February 28, 2023, the foregoing was electronically filed with the Clerk of the Court using the CM/ECF E-filing Portal which will send a notification of filing to all counsel of record.

/s/ Katherine C. Donlon
Katherine C. Donlon, FBN 0066941

EXHIBIT A

Federal Trade Commission v. Michael Rando, et al.							
Summary of Receivership Assets and Known Assets Related to the Defendants							
Category	Description	Party	Estimated Asset Amount	Estimated Liability Amount	Estimated Net Value	Date of Value	Note
Cash							
	Receiver's Axos Bank Account	The Estate of Prosperity Training Technology, LLC	\$ 1,059,647.75	\$ -	\$ 1,059,647.75	2 28 2023	
	Total		1,059,647.75	-	1,059,647.75		
Rent Receivable							
	Assignment of Office Lease and Use of Furniture	The Estate of Prosperity Training Technology, LLC	\$ 33,000.00	\$ -	\$ 33,000.00	11 30 2022	
	Total		33,000.00	-	33,000.00		
Investments							
	Cardone Equity Fund Investments	MR Protection Trust (Michael Rando)	\$ 6,950,000.00	\$ -	\$ 6,950,000.00	10 15 2022	Source is investment value from October 15, 2022 MR Protection Trust Investment Summary provided by Cardone Capital
	Webull (Crypto)	MR Protection Trust (Michael Rando)	5,480.00	-	5,480.00	5 18 2022	Source is MR Financial Disclosures
	ovatech	Michael Rando	3,000.00	-	3,000.00	5 18 2022	Sources are MR Financial Disclosures PTT Financial Disclosures
	Acorns	alerie Rando	9,000.00	-	9,000.00	5 18 2022	Source is R Financial Disclosures
	Charles Sch ab Corp.	Michael Rando	57,536.97		57,536.97	1 25 2023	Source is email from Charles Sch ab Corp. - Legal Services Department on 1.25.2023
	Total		7,025,016.97	-	7,025,016.97		
	Note: The market value of the investments as used, when available. Investments marked with an need further investigation to determine the market value, and therefore are being valued at their initial investment amount.						
Real Property							
	12311 ensington Lakes Drive, Unit 202, acksonville, FL 32246	ensington Lakes 202 Land Trust	\$ 212,300.00	\$ 9,577.25	\$ 202,722.75	11 30 2022	Sources are illo , Duval County Tax Collector, OA Fee statement
	285 Sondra Cove, acksonville, FL 32225	Sondra Cove Land Trust	330,100.00	16,516.22	313,583.78	11 30 2022	Sources are illo and Duval County Tax Collector
	Total		542,400.00	26,093.47	516,306.53		
Other Assets							
	Rolex Watches (2)	Michael Rando	\$ 20,000.00	\$ -	\$ 20,000.00	5 18 2022	Source is MR Financial Disclosures and R Financial Disclosures
	Chanel Purse	alerie Rando	5,000.00	-	5,000.00	5 18 2022	Source is R Financial Disclosures
	Louis uitton Purse	alerie Rando	2,500.00	-	2,500.00	5 18 2022	Source is R Financial Disclosures
	Peloton Tread	Michael Rando	-	-	-	5 11 2022	Source is MR Financial Disclosures - OT PART OF SETTLEMENT
	Computer Equipment	Prosperity Training Technology LLC First Coast Matchmakers Inc.	5,000.00	-	5,000.00	5 18 2022	Source is PTT FCM Financial Disclosures
	Ameris Bancorp account x6567	First Coast Matchmakers Inc.	40.00		40.00	12 31 2022	
	Bank of America accounts (2)	Financial Consulting Management Group LLC	Unkno n	Unkno n	Unkno n		
	Assets at CB Card LLC, including affiliate fees o ed to Receivership Entities	Receivership Entities	Unkno n	Unkno n	Unkno n		
	Chime Financial, Inc. accounts (2)	Receivership Entities	Unkno n	Unkno n	Unkno n		
	Assets at Denebits, including referral fees o ed to Receivership Entities	Receivership Entities	Unkno n	Unkno n	Unkno n		
	Assets at Electronic Commerce	Prosperity Training Technology LLC	Unkno n	Unkno n	Unkno n		
	Assets at Identity Intelligence Group LLC, including affiliate fees	Receivership Entities	Unkno n	Unkno n	Unkno n		
	PMorgan Chase accounts (2)	Financial Consulting Management Group LLC	Unkno n	Unkno n	Unkno n		
	Assets at Maverick BankCard, Inc.	Prosperity Training Technology LLC	Unkno n	Unkno n	Unkno n		
	Assets at Merchant Services	Prosperity Training Technology LLC	Unkno n	Unkno n	Unkno n		
	Assets at RentReporters, LLC, including any affiliate fees	Receivership Entities	Unkno n	Unkno n	Unkno n		
	Assets at SelfFinancial, Inc., including any affiliate fees	Receivership Entities	Unkno n	Unkno n	Unkno n		
	ystar Credit Union accounts (6)	Michael Rando and alerie Rando	150.00	-	150.00		
	Total		32,690.00	-	32,690.00		
TOTAL ASSETS			\$ 8,692,754.72	\$ 26,093.47	\$ 8,666,661.25		

EXHIBIT B

Federal Trade Commission v. Michael Rando, et al.						
Detailed Schedule of Receipts and Disbursements						
For the Period December 1, 2022 through February 28, 2023						
rtd ate						
Account Name	Date	Transaction Type	Chec No.	Payee Payor	Transaction Amount	
					ip Associates	Estate of Prosperity Training Technology
				alance as of December 1, 2022		\$ 723,481.64
Yip Associates	11 29 22	CITICARD	A	Apartment Fire Ext	(148.83)	
Yip Associates	11 29 22	AME	A	Callrail.com	(212.50)	
Yip Associates	12 01 22	AME	A	The UPS Store	(17.42)	
Yip Associates	12 01 22	AME	A	The UPS Store	(18.49)	
Yip Associates	12 02 22	AME	A	RingCentral	(1,622.15)	
Yip Associates	12 07 22	AME	A	FedEx	(40.90)	
Yip Associates	12 08 22	AME	A	The UPS Store	(18.49)	
Yip Associates	12 09 22	AME	A	The UPS Store	(19.15)	
The Estate of Prosperity Training Technology - Axos	12 12 22	Check	7	avy Federal Credit Union CC x1952		(388.00)
Yip Associates	12 14 22	AME	A	The UPS Store	(19.15)	
Yip Associates	12 14 22	AME	A	Siteground	(29.99)	
The Estate of Prosperity Training Technology - Axos	12 15 22	Wire	A	Cardone Equity Fund I LLC		8,250.00
The Estate of Prosperity Training Technology - Axos	12 15 22	Wire	A	Cardone Equity Fund III LLC		9,000.00
The Estate of Prosperity Training Technology - Axos	12 15 22	Wire	A	Cardone Equity Fund LLC		5,208.00
The Estate of Prosperity Training Technology - Axos	12 15 22	Wire	A	Cardone Equity Fund I LLC		2,813.00
The Estate of Prosperity Training Technology - Axos	12 15 22	Wire	A	Cardone Equity Fund LLC		6,667.00
Yip Associates	12 15 22	AME	A	The UPS Store	(17.42)	
Yip Associates	12 15 22	AME	A	The UPS Store	(18.49)	
The Estate of Prosperity Training Technology - Axos	12 19 22	Wire	A	Cardone Equity Fund I LLC		9,761.00
The Estate of Prosperity Training Technology - Axos	12 19 22	Wire	A	Cardone Equity Fund III LLC		4,698.00
The Estate of Prosperity Training Technology - Axos	12 19 22	Wire	A	Cardone Equity Fund LLC		5,167.00
The Estate of Prosperity Training Technology - Axos	12 19 22	Wire	A	Cardone Equity Fund I LLC		3,625.00
Yip Associates	12 19 22	AME	A	iscox Insurance Company	(51.67)	
The Estate of Prosperity Training Technology - Axos	12 19 22	AC	A	EAP		(3,424.73)
The Estate of Prosperity Training Technology - Axos	12 19 22	AC	A	efferson Capital		(2,243.16)
Yip Associates	12 22 22	AME	A	The UPS Store	(17.74)	
Yip Associates	12 22 22	AME	A	uickBooks	(85.00)	
Yip Associates	12 23 22	AME	A	The UPS Store	(19.15)	
Yip Associates	12 23 22	AME	A	The UPS Store	(18.49)	
Yip Associates	12 26 22	AME	A	Atlantic Storage	(219.93)	
Yip Associates	12 29 22	AME	A	Callrail.com	(212.50)	
The Estate of Prosperity Training Technology - Axos	12 31 22	Credit	A	Interest		795.81
Yip Associates	01 02 23	AME	A	RingCentral	(1,630.31)	
The Estate of Prosperity Training Technology - Axos	01 03 23	Check	8	avy Federal Credit Union LOC x8277		(303.14)
Yip Associates	01 05 23	AME	A	The UPS Store	(18.24)	
Yip Associates	01 05 23	AME	A	The UPS Store	(19.31)	
Yip Associates	01 12 23	AME	A	The UPS Store	(18.24)	
Yip Associates	01 12 23	AME	A	The UPS Store	(19.31)	
Yip Associates	01 13 23	AME	A	The UPS Store	(19.97)	
Yip Associates	01 14 23	AME	A	Siteground	(29.99)	
The Estate of Prosperity Training Technology - Axos	01 17 23	Wire	A	Cardone Equity Fund I LLC		8,250.00
The Estate of Prosperity Training Technology - Axos	01 17 23	Wire	A	Cardone Equity Fund III LLC		9,000.00
The Estate of Prosperity Training Technology - Axos	01 17 23	Wire	A	Cardone Equity Fund LLC		5,000.00
The Estate of Prosperity Training Technology - Axos	01 17 23	Wire	A	Cardone Equity Fund I LLC		2,604.00
The Estate of Prosperity Training Technology - Axos	01 17 23	Wire	A	Cardone Equity Fund LLC		6,667.00
The Estate of Prosperity Training Technology - Axos	01 18 23	AC	A	DFS DWC Penalties		(5,317.01)
Yip Associates	01 19 23	AME	A	The UPS Store	(18.24)	
Yip Associates	01 19 23	AME	A	The UPS Store	(19.31)	

Federal Trade Commission v. Michael Rando, et al.						
Detailed Schedule of Receipts and Disbursements						
For the Period December 1, 2022 through February 28, 2023						
rted ate						
Account Name	Date	Transaction Type	Chec No.	Payee Payor	Transaction Amount	
					ip Associates	Estate of Prosperity Training Technology
				alance as of December 1, 2022		\$ 723,481.64
Yip Associates	01 19 23	AME	A	Siteground	29.99	
Yip Associates	01 19 23	AME	A	Siteground	(29.99)	
Yip Associates	01 23 23	AME	A	iscox Insurance Company	51.67	
Yip Associates	01 26 23	AME	A	The UPS Store	(18.24)	
Yip Associates	01 26 23	AME	A	The UPS Store	(19.42)	
Yip Associates	01 27 23	AME	A	The UPS Store	(23.73)	
Yip Associates	01 27 23	AME	A	Atlantic Storage	(219.93)	
Yip Associates	01 29 23	AME	A	Callrail.com	(17.50)	
The Estate of Prosperity Training Technology - Axos	01 31 23	Credit	A	Interest		834.85
Yip Associates	02 01 23	AME	A	RingCentral	(1,630.31)	
Yip Associates	02 02 23	AME	A	The UPS Store	(19.31)	
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	Wells Fargo (First Coast Matchmakers LLC)		0.07
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	Fifth Third Bank (R Protection Trust Dated March 19, 2018)		1.00
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (ITIDEFLORIDA LLC)		2.13
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (Green Parrot 104 LLC)		4.79
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (ey Lime 204 LLC)		19.93
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	Community First Credit Union (Financial Consulting Management Group LLC)		26.03
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (ey Lime 107 LLC)		51.27
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (ey Lime 305 LLC)		90.15
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (ey Lime 302 LLC)		101.11
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (First Coast Matchmakers LLC)		105.57
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (Michael S. Rando)		166.34
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	Wells Fargo (First Coast Matchmakers LLC)		578.15
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	Fifth Third Bank (Legacy Matchmaking LLC)		782.57
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	Fifth Third Bank (Digital Gro th Enterprises LLC)		5,989.52
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (M P Investors LLP)		8,112.30
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (alerie Rando)		12,091.03
The Estate of Prosperity Training Technology - Axos	02 02 23	Deposit	A	avy Federal Credit Union (alerie Rando)		25,217.19
Yip Associates	02 03 23	AME	A	The UPS Store	(18.24)	
Yip Associates	02 03 23	AME	A	The UPS Store	(19.97)	
Yip Associates	02 03 23	AME	A	The UPS Store	(19.97)	
The Estate of Prosperity Training Technology - Axos	02 07 23	Credit	A	Advanced Bi Scaling		3,000.00
The Estate of Prosperity Training Technology - Axos	02 07 23	Check	1003	David M. Goldman		(3,217.50)
Yip Associates	02 09 23	AME	A	The UPS Store	(18.24)	
Yip Associates	02 09 23	AME	A	The UPS Store	(19.31)	
The Estate of Prosperity Training Technology - Axos	02 10 23	Deposit	A	Fifth Third Bank (Legacy Matchmaking LLC)		0.56
The Estate of Prosperity Training Technology - Axos	02 10 23	Deposit	A	Truist (Prosperity Training Technology LLC)		82,654.81
The Estate of Prosperity Training Technology - Axos	02 10 23	Deposit	A	Penn Mutual (alerie Rando policy)		92,055.12
The Estate of Prosperity Training Technology - Axos	02 10 23	Check	1002	First ational Bank of Omaha		(33.00)
The Estate of Prosperity Training Technology - Axos	02 13 23	Wire	A	Guardian La LLC (Prime Corporate Services)		5,304.00
The Estate of Prosperity Training Technology - Axos	02 13 23	Deposit	A	Bright ay Auto Sales, LLC		7,000.00
Yip Associates	02 14 23	AME	A	Siteground	(29.99)	

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For the Period December 1, 2022 through February 28, 2023						
rte d ate						
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					ip Associates	Estate of Prosperity Training Technology
				alance as of December 1, 2022		\$ 723,481.64
The Estate of Prosperity Training Technology - Axos	02 15 23	Wire	A	Cardone Equity Fund I LLC		2,604.00
The Estate of Prosperity Training Technology - Axos	02 15 23	Wire	A	Cardone Equity Fund LLC		5,000.00
The Estate of Prosperity Training Technology - Axos	02 15 23	Wire	A	Cardone Equity Fund LLC		6,667.00
The Estate of Prosperity Training Technology - Axos	02 15 23	Wire	A	Cardone Equity Fund I LLC		8,250.00
The Estate of Prosperity Training Technology - Axos	02 15 23	Wire	A	Cardone Equity Fund III LLC		9,000.00
Yip Associates	02 16 23	AME	A	The UPS Store	(18.24)	
Yip Associates	02 16 23	AME	A	The UPS Store	(19.31)	
Yip Associates	02 17 23	AME	A	Siteground	29.99	
The Estate of Prosperity Training Technology - Axos	02 17 23	Check	1004	The Seasons Condominium Assoc. Inc.		(6,724.67)
The Estate of Prosperity Training Technology - Axos	02 17 23	Check	1005	The Seasons Condominium Assoc. Inc.		(5,397.98)
				alance as of February 28, 2023	\$ 6,630.43	\$ 1,059,647.75